

## **HUB International sponsors insurance broker education award**

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VANCOUVER – 08 February, 2023 – The Insurance Brokers Association of B.C. (IBABC) is excited to announce that HUB International is sponsoring a Canadian Accredited Insurance Broker (CAIB) award in honour of Herb Osen. The HUB International Herb Osen Memorial Bursary will award \$2,000 to the CAIB graduate in B.C. with the highest combined average of all four CAIB courses.

Herb Osen was the founder of Thompson, Osen and Sherban in 1956 and was a pioneer in the insurance industry in B.C. He was named Salute B.C.'s Insurance Person of the Year in 1996 for his contributions to the general insurance industry in the province.

After successfully building his business, he sold it in 1999 to Hub International. Though Osen stepped down from management, he continued to work as a producer. He believed his success was due to the team who surrounded him, and he was always quick to give credit to others for their contributions. He received the Hub Hall of Achievement award, which recognizes leaders who had made exemplary contributions to building the company while consistently demonstrating the company's values.

“Herb accomplished all that he did with warmth, humility and his trademark smile. His reach and legacy extend well beyond Vancouver,” said David Moon, regional president Western Canada, Hub International. “He built something special, and his spirit continues to enrich Hub’s culture today. We are proud to honour him and continue to uphold his legacy in the industry and with this award for many years to come.”

CAIB is the nationally recognized designation of the professional insurance broker. Passing all four CAIB exams earns brokers a CAIB designation, which in turn lets customers know they have a knowledgeable, committed professional looking after their insurance needs.

“It is quite a significant achievement for someone to complete all four CAIB levels and accomplish the highest combined average,” said Chuck Byrne, executive director and COO, IBABC. “This bursary in Herb’s name is fitting as it rewards the highest level of sustained excellence, a trait Herb always strove towards himself and encouraged in others.”

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### **About IBABC**

The Insurance Brokers Association of B.C. serves as the voice of the general insurance brokerage industry and promotes its members as the premier distributors of insurance products and services in British Columbia. IBABC is the primary provider of pre-licensing and continuing professional education for the general insurance brokers in B.C. IBABC represents the interests of the public and its member brokers to government and to industry stakeholders.

**Contact:** Sarah Polson, COMMUNICATIONS Director, IBABC 604 606 8008 [spolson@ibabc.org](mailto:spolson@ibabc.org)